

I/WE HEREBY REQUEST AND AUTHORIZE YOU TO:

Open the account(s) marked overleaf in my/ or name at any time subsequently to open further account as I/We may direct in consideration. I/We agree:

- a. To assume full responsibility for the genuineness, correctness and validity of all endorsements appearing on all cheques, order, bill, notes negotiable instruments, receipt and other documents relating to the account(s)
- b. To be bound by the bank's rules for the conduct of an account(s), receipt of which I/We hereby acknowledge.
- c. To free the Bank from any responsibility or liability for any loss or damages to funds deposited with the bank due to any future government order, law, levy, tax, embargo, or such other cases beyond the Bank control
- d. That all funds standing to or credit are payable only in such local currency as may be in circulation.
- e. To be bound by any notification of change governing the account(s) or information relating there-to directed to our last known address and any mail sent our last know address shall be considered as duly delivered and received by us as the time it would be delivered.
- f. That the Bank will accept no responsibility or liability whatever for funds handed to members of staff outside banking hours or outside the bank's premises, where deposit of such funds is not receipt.
- g. That the Bank's statement(s) on our account(s) shall be sent to the e-mail address(s) indicate overleaf, any disagreement with entries on our Bank's statement(s) shall be made by us in writing and delivered to the Banks within 15days of the print date indicated thereon, failing which, the Bank statement considered the statement rendered to be correct.
- h. That interest will be paid on deposits in or savings account(s) at the Bank's ruling rates and to prevailing conditions.
- i. That cheque cannot be paid into our savings account and funds can only be withdrawn from our savings account by us in person.
- j. That any change in our particulars indicates overleaf shall immediately be communicated to Pennywise Microfinance Bank Ltd.
- k. Not to use the account(s) as medium to convert funds belonging to other persons.
- l. To honour all cheques or order which may be drawn on our current account provides such cheques or order are signed by us and to debit such cheques or order to the said account whether such account be for time being in credit or overdrawn or may become in consequence of such debit without prejudice to your right to refuse to allow any overdraft or increased of overdraft.
- m. That if a cheque credited to our account(s) is returned dishonoured, you may notify us via our telephone number or email.
- n. That out attention has been drawn to the necessity of safe guarding our cheques books an other bank's instrument so that unauthorized person are unable to gain access to them and to the fact that neglect of this precaution may be grounds for any consequential loss being charged to our account.
- o. That the Bank is under no obligation to honour any cheque(s) drawn on our account unless there are sufficient funds to cover the value of the cheques(s) and we understand and agreed that any such cheque(s) may be returned to us unpaid but if paid, we are obligated to repay the bank on demand any outstanding sum on our account in addition to charged and interest accrued thereon.
- p. That any sum standing to the debit of our current account shall be liable to interest charges at the rates fixed by the bank from time to time. The bank is authorised to debit from our account the usual banking charges, interest, commissions, and any service charges set by the management from time to time.
- q. That in addition too any general or similar right to which you as bankers may be identified by law you may at any time and without notice to us combine or consolidated all or any of our account without any liabilities to you and set off or transfer any sum or sums standing to the credit of anyone or more of such account or any other credit, be it cash, cheque, valuables, deposited, securities, negotiable instrument or other assets belonging to us towards the satisfaction of any of our liabilities to you or any other account or any in any other respect whether such liabilities be actual or contingent, primary or collateral and sever or joint.
- r. To comply with all rules and regulations issued by the Bank governing the use of electronic banking service which the bank may from time to time offer and provide to us, in order to ensure banking convenience.

DOCUMENTS REQUIRED TO OPEN YOUR ACCOUNT

1. Two passport photograph of each signatory showing full face forward, indicating full names and duly signed at the back.
2. Identification document, for each signatory e.g International passport, national driver license, National I.D Card and Voters' Card please bring along the original for sighting.
3. Copy of a utility bill issued within the last three months, please bring along original sighting.
4. Two References form duly completed by any individual or a corporate body maintaining a current account with a bank in Nigeria (Applicable to

We hereby apply for the opening of account with Pennywise Microfinance Bank Ltd.. We understand that the information given herein and the documents supplied are the basis for opening such account(s) and therefore warrant that such information is correct.

We have read the terms and conditions governing the operations of the account(s) which are presented overleaf and agreed "too the bound by them.